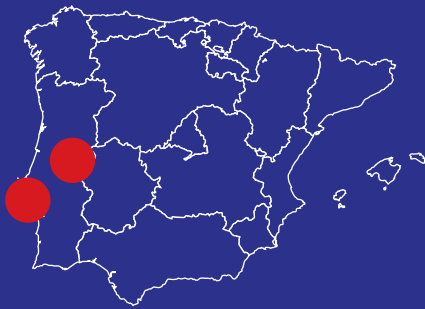


GREEN ASSET INITIATIVE OF THE YEAR

NHOOD – CIRCULARITY ALL AROUND US



LOCATION:

Lisbon, Setúbal and
Castelo Branco

SECTOR:

Retail – Shopping
Centres

ASSET MANAGER:

Nhood

SUSTAINABLE INNOVATION:

Waste management
in retail



At Nhood we take sustainability by the word, and we rework its definition day after day, generating positive impact in all our actions, management, and services. With circularity as one of our stepping-stones, our Triple Positive Impact mindset - Planet, People and Profit - is present in everything we do and in everything we are, ensuring progress and sustainable development across our portfolio.

The Circularity Project is an example of how we tackle today's challenges when managing large-scale infrastructures such as shopping malls. Nowadays, Alegro Shopping centres are responsible for the production of around 3 thousand tons of waste per year, a number that has been decreasing over time. In 2022, thanks to a set of measures set in place, we were able to reduce the total waste production by 13% across all centres comparing. Between 2019 and 2022, our efforts were reflected in a cut of 500 tons produced – over 700 tenants in Alegro shopping centres were involved in this process.

The first goal of our ESG-oriented mindset is precisely the reduction of any waste produced, so much we keep on looking for sustainable alternatives and incentivise our tenants to follow through. In addition to the targets, we have already set ourselves to achieve carbon neutrality by 2040 and in the moment being, we are making every step count, for instance with closely scrutinized waste separation processes in each shopping centre.

Nhood has waste management as a priority, focusing on its recovery or recycling. Of all the waste produced at Alegro, 97% is valorised, gaining a new life and new uses. This leaves us with the reassuring fact that only 3% of waste is going to landfill, a percentage that lead us to achieve Saica's Zero-waste certification by overdrive, since the minimum admissible is 95% of waste recycled or valorised and Nhood hit the 97%.