

DEAL OF THE YEAR IN PORTUGAL

ROUND HILL CAPITAL – PORTFOLIO SMART STUDIOS



LOCATION:

Lisbon, Estoril
and Porto

SECTOR:

Student Housing

DATE:

Q3 2022

BUYER:

Round Hill Capital

SELLER:

Smart Studios



Portugal attracts a high number of international students due to the quality of the educational offer and the quality of life available to young professionals. But the growing student community revealed a strong imbalance between supply and demand in this segment, where the available accommodation solutions are still largely non-institutional and without modern and adequate conditions. With the acquisition of Smart Studios, RHC improved both the availability and quality of student accommodation to meet this growing demand.

Round Hill Capital (RHC) acquired Smart Studios' portfolio, with an investment value of approximately 200 million euros. The deal comprised a total of 9 assets in the student accommodation sectors, with a total area of 53,000 sqm. This acquisition constituted the

largest PBSA transaction in Portugal, adding 2,013 new beds to the European portfolio of Round Hill European Student Accommodation, the Joint Venture created between CPP Investments and RHC, which currently already includes a total of 5,000 beds.

