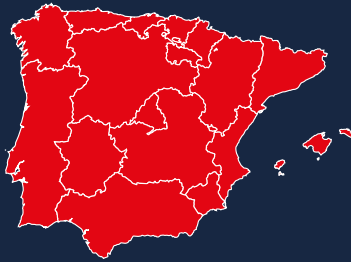




CBRE – IBERIAN AGRIBUSINESS REPORT



LOCATION:
**Spain
& Portugal**

SECTOR:
**Natural
capital and
Food-related
real assets**

PERIODICITY:
Once a Year

HIGHLIGHTED
FEATURES:
Offers practical investment framework, detailing how capital can be deployed and how exposure to land, crops, operations or integrated platforms influences risk, yield stability and operational complexity.

The Iberian Agribusiness Report 2025 is a comprehensive research publication by CBRE that analyses agribusiness as an institutional investment universe, positioning Iberia as one of Europe's most relevant regions for natural capital and food-related real assets.

The report is addressed to institutional investors, agribusiness funds, family offices, industrial players and capital providers seeking a clear understanding of how to access agribusiness across the value chain. Rather than approaching agriculture purely from a production perspective, the study frames agribusiness as a real asset-backed investment opportunity, spanning land, biological assets, operations, processing and distribution.

A central objective of the report is to structure a highly complex and fragmented investment landscape. By mapping the food value chain from "soil to shelf", it identifies distinct entry points for capital deployment and clarifies the associated risk-return profiles. This framework

enables investors to approach agribusiness with the same analytical rigor applied to traditional real assets.

The study translates long-term macro drivers—including population growth, food demand, climate constraints and ESG pressures—into an investment-oriented perspective, supported by analysis of historical returns, volatility and global capital flows. This positions agribusiness as a resilient, low-volatility asset class underpinned by essential demand.

A dedicated "Why Iberia" section highlights the region's scale and competitiveness, combining leading agricultural output, crop diversity and one of Europe's most extensive irrigation bases.

Built on CBRE's proprietary data and transaction experience, the report provides a practical framework for capital allocation, contributing to the institutionalisation of agribusiness as a core component of real asset portfolios.