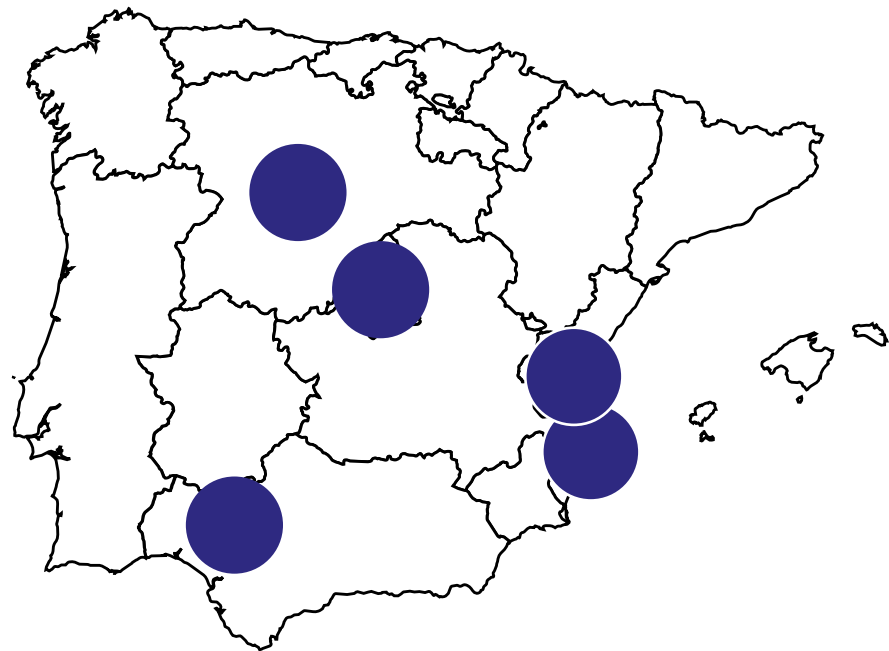


# AEDAS HOMES – LAND BANK PORTFOLIO

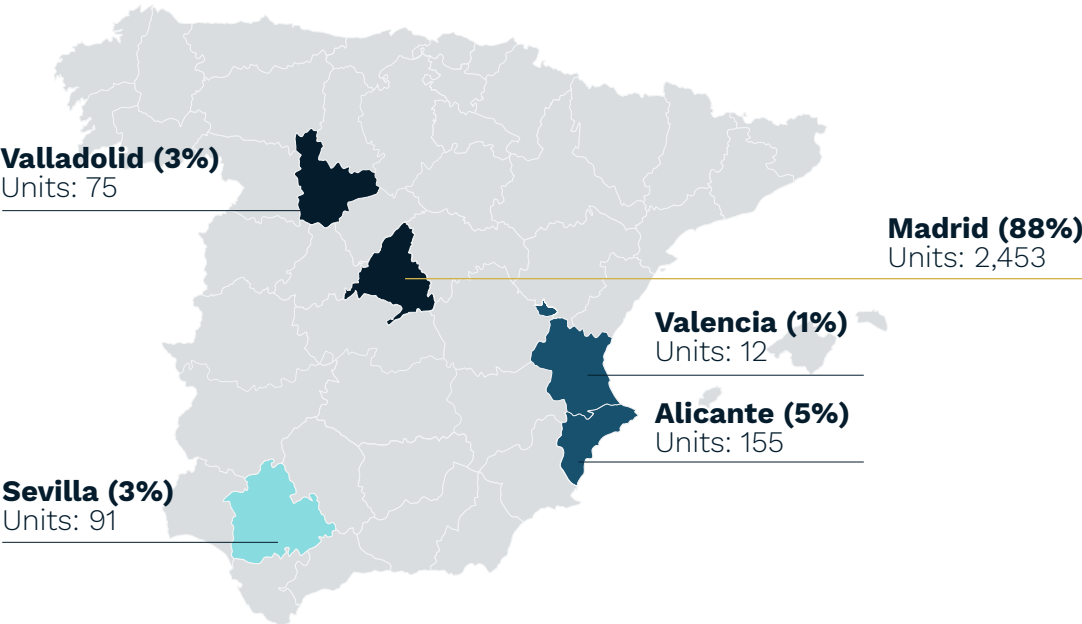


**Location:** Mainly Madrid (88%)  
**Sector:** Residential (+2,800 units)  
**Date:** Q4 2024  
**Buyer:** AEDAS Homes  
**Seller:** Habitat  
**Investment:** €169M

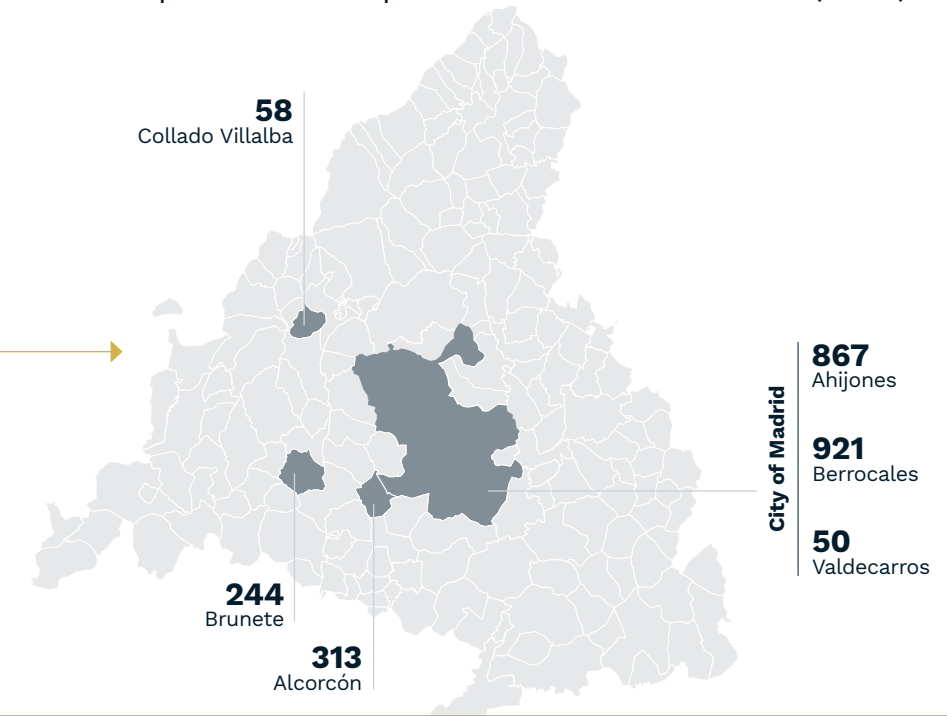
Strategic acquisition:  
**AEDAS Homes acquires land from Habitat to develop c.2,800 units (of which 88% in Madrid).**



Footprint of the land bank acquired from Habitat



Resilient portfolio with proven locations in Madrid (units)



**2,786 units**  
o/w 69% RTB land  
and 31% FPL

**100% of units**  
primary  
residence

**88% of units**  
located in the  
Madrid Region

**35% of units**  
affordable  
housing

\* Locations with AEDAS Homes prior or current experience